

**SATYABADI BRANCH (6239)**  
**COVERING LETTER TO SALE NOTICE**

Ref: 7981/6239/E-AUCT/NS/03/2023-24

Date: 10/04/2024

To

**Borrower:**

1) Mr Niranjan Sahoo  
S/o Mr. Ananda Sahoo,  
At Matitota, Nua Sahi,  
Lane 3, Dist Puri,  
Odisha 752 002.

2) Mrs Annapurna Sahoo  
W/o Mr. Niranjan Sahoo,  
At Matitota, Nua Sahi,  
Lane 3, Dist Puri,  
Odisha 752 002.

**Guarantor:**

Mr. Debaraj Sahoo  
S/o Mr. Abhiram Sahoo,  
Bentapur, Dewanipatna,  
Brahmanasarangi, Dist Khordha,  
Odisha 752 102

Dear Sir/Madam,

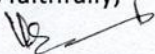
Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of **Canara Bank, Satyabadi Branch(6239)**, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Satyabadi Branch** of **Canara Bank**. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



**Authorized Officer,**

**CANARA BANK**

Enclosure – Sale Notice



**SATYABADI BRANCH (6239)**

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of PURI-1 Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and " Whatever there is" on **16/05/2024**, for recovery of **Rs. 10,39,892.53 (Rupees Ten Lakh Thirty Nine thousand Eight Hundred Ninety Two and Paise Fifty Three only)** plus Further interest and charges thereon due to the **Satyabadi Branch of Canara Bank** from **Mr Niranjan Sahoo & Mrs Annapurna Sahoo**.

The reserve price will be **Rs.18,90,000/- (Rupees Eighteen Lakh Ninety Thousand only)** and the earnest money deposit will be **Rs.1,89,000/- (Rupees One lakh Eighty Nine Thousand only)** The Earnest Money Deposit shall be deposited on or before **14/05/2024 at 4 pm**.

Details and full description of immovable property with known encumbrances, if any:

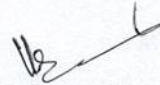
**All that part and parcel of the land & building property consisting in the name of Mr. Niranjan Sahoo S/o Mr. Ananda Sahoo, Plot No 95, Khata No 167, Area Ac 0.01.750 dec marked as Basti Plot No 2 out of total area Ac0.36 dec, Status Sthitiban, Kisam Homestead, Mouza Athaisa, PS Satyabadi, Dist Puri, Odisha.**  
Total Area Ac 0.01.750 dec.

**Bounded:**

On the North - Mrs Santilata Mohapatra  
On the South by - Mr Suresh Chandra Mohapatra  
On the East by - Mrs Namita Panda  
On the West by - Govt Road

Date: 10/04/2024

Place: Bhubaneswar

  
Authorized Officer,  
CANARA BANK



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10/04/2024**

1. Name and Address of the Secured Creditor: **Canara Bank, Satyabadi Branch**
2. Name and Address of the Borrower(s)/ Guarantor(s):

**Borrower:**

1) Mr Niranjan Sahoo  
S/o Mr. Ananda Sahoo,  
At Matitota, Nua Sahi,  
Lane 3, Dist Puri,  
Odisha 752 002.

2) Mrs Annapurna Sahoo  
W/o Mr. Niranjan Sahoo,  
At Matitota, Nua Sahi,  
Lane 3, Dist Puri,  
Odisha 752 002.

**Guarantor:**

Mr. Debaraj Sahoo  
S/o Mr. Abhiram Sahoo,  
Bentapur, Dewanipatna,  
Brahmanasarangi, Dist Khordha,  
Odisha 752 102

**3.Total liabilities as on 31/01/2024: Rs. 10,39,892.53 (plus Further interest and charges thereon)**

4. (a) Mode of Auction: E Auction  
(b) Details of Auction service provider: M/S CANBANK COMPUTER SERVICES LTD, #218, JP Royale, 1<sup>st</sup> Floor, Sampige Road (Near 14<sup>th</sup> Cross), 2<sup>nd</sup> Main, Malleswaram, Bengaluru – 560 003, email id - [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in), Contact Person - Mr. Pratap Kanjilal, Contact Number - 9832952602 / 9480691777/6294220147 /080-23469661 /62/ 64/ 65  
(c) Date & Time of Auction: **16/05/2024, 10:30 AM to 11:30 AM**  
(d) Place of Auction: **Bangalore**

**5. Reserve Price: Rs 18,90,000/-**

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the Website [www.indianbankseaauction.com](http://www.indianbankseaauction.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **14/05/2024 between 11:00 to 16:00 HRS.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) **EMD amount of 10% of the Reserve Price** is to be deposited by way of Demand Draft in favour of **Authorized Officer, Canara Bank, Satyabadi Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Satyabadi Branch, A/c No. 209272434, IFSC Code: CNRB0006239** on or before **14/05/2024, 4 pm.**

*Handwritten mark*



- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S CANBANK COMPUTER SERVICES LTD, #218, JP Royale, 1<sup>st</sup> Floor, Sampige Road (Near 14<sup>th</sup> Cross), 2<sup>nd</sup> Main, Malleswaram, Bengaluru – 560 003, email id - [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in), Contact Person - Mr. Pratap Kanjilal, Contact Number - 9832952602 / 9480691777/6294220147 /080-23469661 /62/ 64/ 65
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details **on or before 14/05/2024, 4 PM, to Canara Bank, Satyabadi Branch** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal [www.indianbankseaction.com](http://www.indianbankseaction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD, #218, JP Royale, 1<sup>st</sup> Floor, Sampige Road (Near 14<sup>th</sup> Cross), 2<sup>nd</sup> Main, Malleswaram, Bengaluru – 560 003, email id - [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in), Contact Person - Mr. Pratap Kanjilal, Contact Number - 9832952602 / 9480691777/6294220147 /080-23469661 /62/ 64/ 65
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10, 000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50.00 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the



**SATYABADI BRANCH (6239)**

e-auction, they can approach concerned Circle office or branch who, as a facilitating centre, shall make necessary arrangements.


o) For further details contact **Mr. Anuj Kumar Keshari, Canara Bank, Satyabadi Branch (Ph. No. 76050 09177)**, e-mail id: [cb6239@canarabank.com](mailto:cb6239@canarabank.com) OR the service provider M/S CANBANK COMPUTER SERVICES LTD, #218, JP Royale, 1<sup>st</sup> Floor, Sampige Road (Near 14<sup>th</sup> Cross), 2<sup>nd</sup> Main, Malleswaram, Bengaluru – 560 003, email id - [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in), Contact Person - Mr. Pratap Kanjilal, Contact Number - 9832952602 / 9480691777/6294220147 /080-23469661 /62/ 64/ 65

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bhubaneswar

Date: 10/04/2024

  
Authorised Officer  
Canara Bank